

December 2023

Fabricated Metal

Forging Success for Georgia's Manufacturers

Georgia Power Community & Economic Development

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Atlanta, Georgia 30308
selectgeorgia.com

Why Georgia for Fabricated Metal

Why Georgia for Fabricated Metal:

Georgia's fabricated metal industry is a major supplier to key industries around the state such as automotive, aerospace, energy and construction equipment. As these industries grow, the fabricated metal industry expands its employment and gross state product (GSP) to keep up with the demand.

- Strong manufacturing and construction industries
- Well-developed R&D market
- Highly-skilled workers
- Renowned workforce training program
- Excellent accessibility to market
- Business-friendly environment

Where Georgia Leads:



1,544

Fabricated Metal
Manufacturing
locations



36,200

Fabricated Metal
Manufacturing
jobs



\$3.9B

Fabricated Metal
Manufacturing
GRP



#7 state

Fabricated Metal
Manufacturing job
growth (numeric)

Recent Fabricated Metal Locations in Georgia

Over the last five years, fabricated metal companies have continued to grow and expand in Georgia. Here are a few recent examples of companies now calling Georgia home.

Home Manufacturer ADMARES to Create Over 1,400 Jobs in Ware County

In May 2023, Governor Brian P. Kemp announced that ADMARES, which specializes in industrialized manufacturing of buildings and homes, plans to construct its first U.S. manufacturing facility in Waycross, Georgia. The company expects to create over 1,400 new jobs and invest \$750 million in Ware County.

"In addition to exploring opportunities in other states, Waycross, Georgia, is an ideal location for a transportation hub with easy access to major highways and extensive rail connections. Its proximity to the Port of Brunswick, one of the busiest ports on the eastern seaboard, offers a competitive advantage for global trade. Waycross' strategic location and robust infrastructure make it an attractive destination for us in the region."

Mikael Hedberg, Founder and CEO of ADMARES

Source: "Home Manufacturer ADMARES to Create Over 1,400 Jobs in Ware County," Georgia.org, 5.31.2023

Copper Foil Manufacturer Denka America to Locate New Manufacturing Facility, North American Headquarters in Richmond County

The company's initial investment will be \$150 million to establish an electrodeposited copper foil production facility, with a focus on electric vehicle battery foil, on a 115-acre site, with a goal to invest a total of \$430 million and create 250 new jobs over the next five years.

"We are thrilled to expand our manufacturing presence into Augusta, which has the skilled and talented work force our company needs for growth."

Nobu Masuda, Denka America's President and CEO

Source: "Copper Foil Manufacturer Denka America to Locate New Manufacturing Facility, North American Headquarters in Richmond County," Georgia.org, 7.20.2022

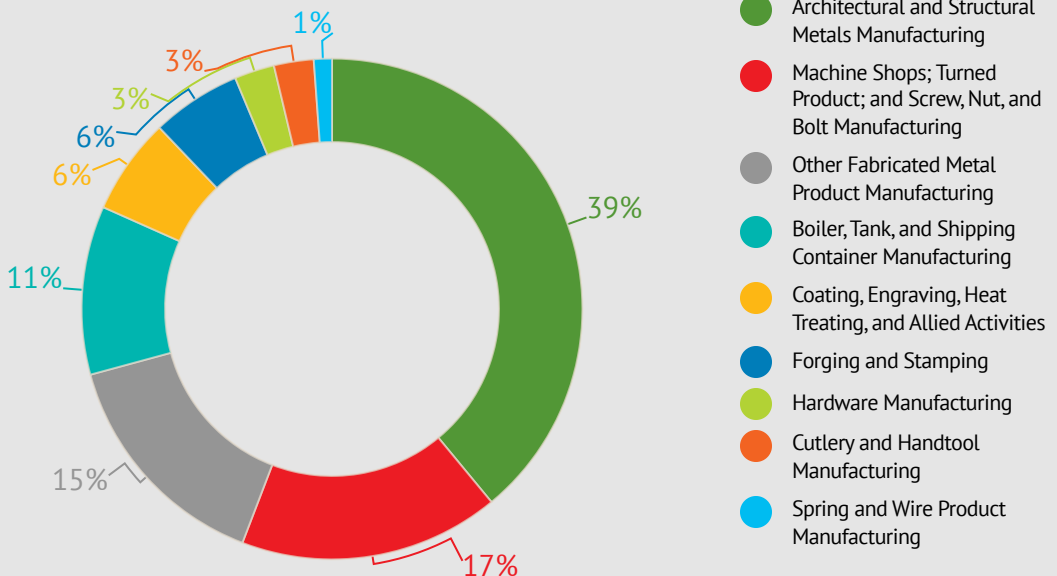
Industry Snapshot

Georgia's fabricated metal companies manufacture everything from building materials to metal cans to composites used in transportation equipment and jewelry. Fabricated metal manufacturers seeking to expand or locate in Georgia can rely on the state's robust and growing manufacturing and construction industries to drive demand for their products.

Top sectors include:

- Architectural & Structural Metal Product
- Machine Shops; Turned Product; and Screw, Nut, and Bolt
- Other Fabricated Metal Product

Industry Sectors in Georgia



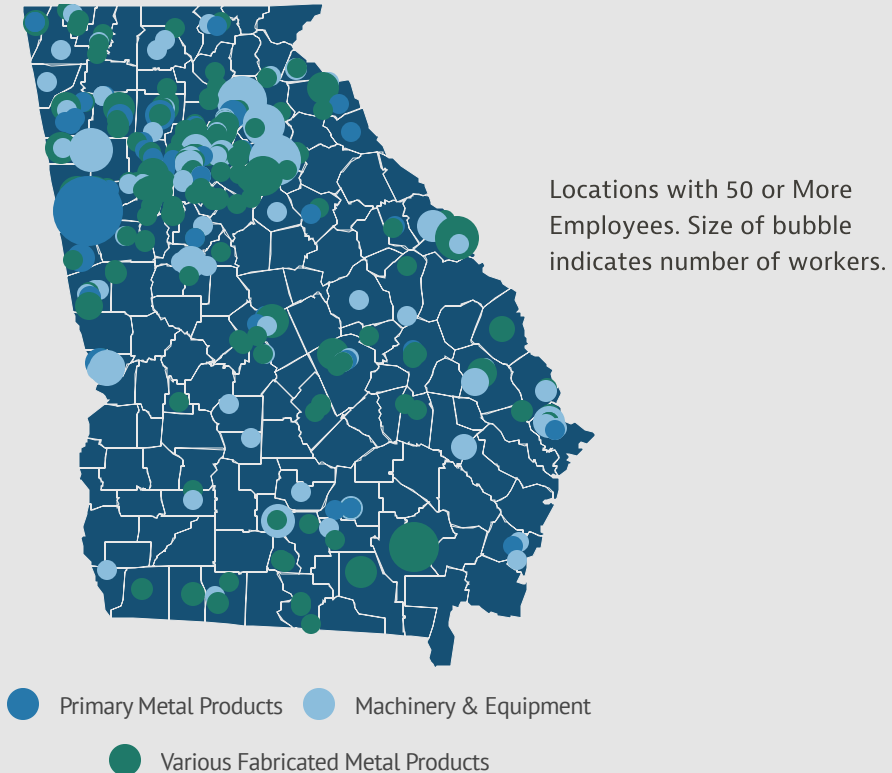
Source: Lightcast 2023.4Q

Top Employers

Major heavy equipment manufacturers as well as prominent suppliers make up Georgia's largest fabricated metal employers.

- Southwire: 3,135 employees
- Caterpillar Inc: 2,100 employees
- Kubota: 2,400 employees
- ADMARES: 1,400 employees
- Meggitt Polymers & Composites: 1,100 employees
- Textron Specialized Vehicles: 1,100 employees
- Hitachi: 1,020 employees

Fabricated Metal, Primary Metal and Machinery Manufacturers

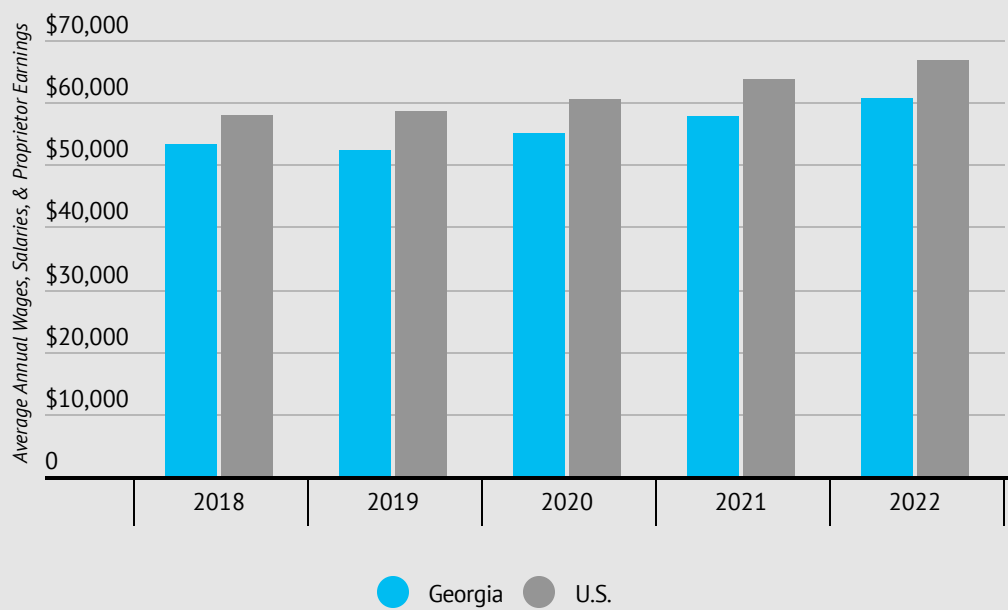


Quality Talent for Less

Georgia is known for its high-quality affordable workforce. Wage rates in the state typically fall below the national average, particularly in manufacturing occupations. The state’s fabricated metal manufacturing wages are no exception.

- Projected growth of 18% in fabricated metal manufacturing industry employment over the next decade compared to 5% nationally
- Median hourly earnings of \$18.56 compared to \$21.10 nationally (based on top 21 fabricated metal staffing pattern occupations)

Fabricated Metal Manufacturing Wage Comparison, Georgia vs. the U.S.



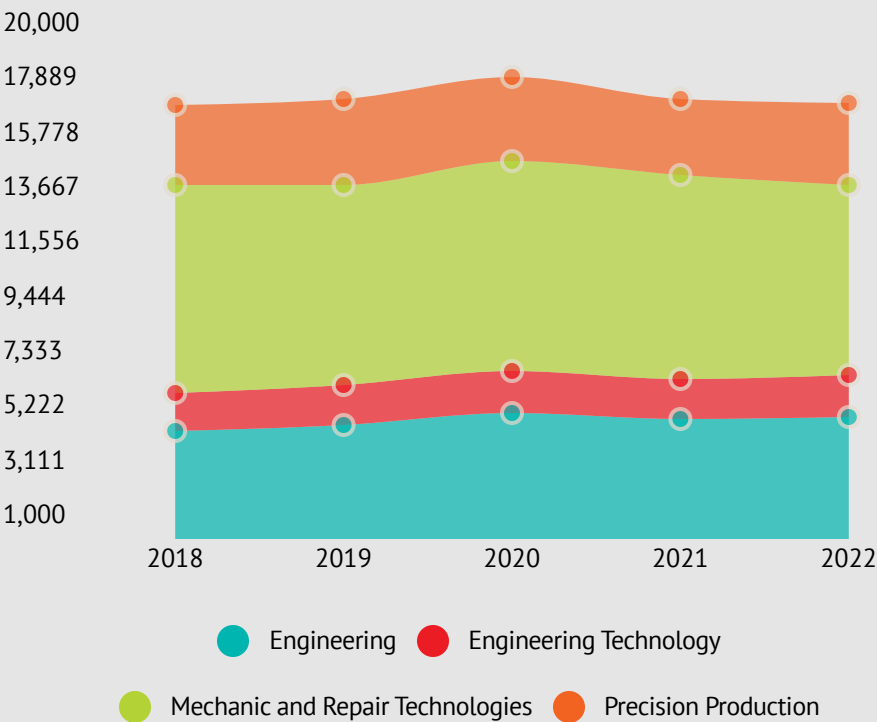
Source: Lightcast 2023.4Q (2022 latest year for data)

People and Support Needed to Succeed

Georgia's high concentration of degree-seeking students and top-tier colleges and universities make the state one of the country's richest in top-level talent. These institutions also offer companies access to cutting-edge research and development partnerships.

- Since 2012, there has been a 7% increase in the number of graduates skilled in supporting Georgia's fabricated metal manufacturing operations.
- Georgia Tech ranks 2nd for engineering R&D funding nationally and has benefited from a 79% uptick in engineering R&D funding since 2012.

Post Secondary Completions at Georgia Colleges and Universities



Source: IPEDS Completions Data, Lightcast 2023.4Q (2022 latest year for data)

About Georgia Power Community & Economic Development

Georgia Power has been helping companies locate in our state for more than 90 years. We offer a full array of products and services available at no cost. To receive confidential and proven assistance, please contact one of our experienced professionals:

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